



Pensions Investment

The investment of pension scheme assets is one of the key duties of scheme trustees and involves an increasingly complex array of options. Trustees need legal advice and support at all stages of the investment process, from the preparation of a statement of investment principles to the detailed terms of a derivatives contract, taking in such issues as corporate governance and ethical investment along the way.

Our team

We have found that the provision of comprehensive legal advice on investment issues requires a blend of legal skills that goes beyond pure pensions law.

TLT's Pensions Investment team combines the skills and experience of specialists in several complementary fields, namely pensions, capital markets and banking. This mix of experience gives us an extra perspective and depth of understanding, which is reflected in the range and quality of the advice we give.

If you would like to discuss the investment needs of your pension scheme, please contact Richard Leigh on 0117 917 7705, or talk to your usual TLT contact.

Recent highlights

- Advising the trustees of £400m pension fund on the use of equity derivatives, including the negotiation of legal terms and performance fees of the strategy with the investment manager and the terms of the underlying derivative and collateral documentation with the bank counterparties.
- Advising the trustees of £50m pension fund on the legal aspects of entering into a pooled fund investment, with specific advice on interest and inflation hedging arrangements.
- Advising on the legal aspects of custodianship together with investment and transition management agreements.
- Assisting a scheme in the wholesale restructuring of its £90m investment portfolio.
- Advising on the structures necessary to enable investment by a group of SIPP holders in residential property.

"TLT far exceeds other firms in speed, effectiveness, cost efficiency and overall performance."

Kevin Doran VP Human Resources, PQ Corporation



Richard Leigh

Richard is a consultant with the firm and has specialised in pensions law since 1985. He has experience in advising both employers and trustees on all aspects of occupational pension schemes. He joined TLT in 2003. Besides acting for a number of employers and trustees, he also acts as a professional trustee. Richard is a full Member of the APL, a speaker and NAPF trainer. He has for several years been cited by Chambers as a leader in his field.

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Richard Tall

Richard is a partner in the Corporate Finance team. He acts for a range of financial institutions, including investment management businesses, banks and fund providers. Richard's advice to these clients centres on product development and offering those products within the financial services regulatory environment. He is cited by Chambers as a leader in his field.

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"Renowned for the strong relationships that it maintains with its clientele"

Chambers UK, 2009



Ben Watson

Ben is a partner and employee benefits specialist. He has been involved in pensions since 1999, taking a specialist interest in investment. He has acted for a number of local authority and public body pension funds with assets over £500m on investment matters and has led recent advice to pension fund clients on liability and equity hedging strategies. Ben holds a Masters Diploma in Pensions Law (Distinction) and is a member of the Association of Pension Lawyers.

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Gary Roscoe

Gary is an associate in the Banking and Asset Finance team. He advises corporates, financial institutions, investment funds and pension trustees on a wide range of banking and finance matters, including over-the-counter derivative (ISDA) documentation.

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'Clients are impressed with [Richard Leigh's] "top-notch knowledge, helpfulness and speedy responses.'

Chambers UK, 2009

About TLT

TLT is an award-winning full service law firm providing industry-focused services. The firm has in-depth experience in several industry sectors including Retail, Technology & Media and the Built Environment with leading strengths in Financial Services and Leisure.

TLT's core legal specialisms include real estate, banking and finance, commercial, corporate, employment, pensions, dispute resolution and litigation.